

Silver Ridge Park Westerly Homeowners Association, Inc. Deed originally being recorded on December 17, 1981 in Ocean County Deed Book 7036, page 750 and following; amended by Deed recorded on January 19, 1987 in Ocean County Deed Book 4041, page 8 and following; amended on September 15, 1999, in Ocean County, Deed Book 4599, pages 497-508 with Amendments recorded on August 30, 2001, in Ocean County, Deed Book 10521, page 1753 and following; amending on February 28, 2002, in Ocean County Deed Book 10743, page 1682 and following; amended on July 16, 2004, in Ocean County Deed Book 12172, page 708 and following; amended on June 23, 2005, in Ocean County Deed Book 12678, page 281 and following; amended on October 28, 2009, in Ocean County Deed Book 14444, page 360 and following; amended on July 14, 2010, in Ocean County Deed Book 14641, page 1396 and following; amended on June 11, 2012, in Ocean County Deed Book 15224, page 457 and following; amended on February 4, 2014, in Ocean County Deed Book 15738, page 1531 and following.

**RESOLUTION OF SILVER RIDGE PARK WESTERLY HOMEOWNERS
ASSOCIATION FOR COLLECTION OF ADMINISTRATIVE FEE UPON
TRANSFER OF PROPERTY**

This Resolution hereby allows and confirms the Silver Ridge Park Westerly Homeowners Association, Inc. (hereinafter referred to as the "Association"), a New Jersey not for profit corporation which was formed to administer and oversee the Silver Ridge community consistent with and pursuant to the Association Declaration Of Covenants And Restrictions (hereinafter referred to as the "Declarations"), the Association By-Laws (hereinafter referred to as the "By-Laws") and the Association Certificate of Incorporation (hereinafter referred to as the "Certificate of Incorporation") (hereinafter the Declarations, By-Laws and Certificate of Incorporation are collectively referred to as the "Governing Documents") ; and

WHEREAS, the Association Board of Trustees hereby declares that all The Properties subject to the Silver Ridge Governing Documents be subject to this Resolution; and

WHEREAS, the Association Certificate of Incorporation provides for the Association to undertake such other acts as may be beneficial for the health, benefit and welfare of the members of the Association.

WHEREAS, Article III, Section 5, subparagraph (i) of the Association By-Laws provides for the Board of the Silver Ridge authority to adopt such rules and regulations as the Board may deem necessary in its sole discretion.

WHEREAS, this Resolution was duly introduced and was thereafter adopted by the Association Board of Trustees at a regular scheduled general meeting on this _____ day February, 2025 at which a quorum was present, by a majority vote of the Board of Trustees present and eligible to vote on this matter.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSOCIATION BOARD OF TRUSTEES AS FOLLOWS:

1. Upon transfer of title to any Lot subject to the Governing Documents the Association shall collect an administrative fee in the amount of \$1,250. This administrative fee is to defer the Association's various fees, costs and expenses, including but not limited to Association improvements, financial costs and other fees and charges to maintain the Common Properties and to otherwise enhance the health, safety and welfare of Owners and Associate Members.

2. NOTICE AND RECORDING: The Association is authorized and directed to

publish this Resolution in the Association newsletter and display a copy of this Resolution in the Association clubhouse. Association also authorizes and directs its legal representative to arrange for recordation of this Resolution with the Ocean County Registrar's Office in order to establish the recording of this Resolution in the chain of title of all Association Lots and Living Units and all persons, including but not limited to all Owners, Members and Association Members, subject to the Association Declaration Of Covenants And Restrictions, the Association By-Laws, the Association Certificate of Incorporation and Association Rules And Regulations.

3. DISTRIBUTION. The Board of Trustees hereby resolves to immediately upon execution of this Resolution post a copy of this Resolution in the Association clubhouse.

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ATTEST:

Silver Ridge Park Westerly Homeowners Association

_____, Secretary

_____, President

State of New Jersey :
:ss.
County of Ocean :

I certify that on this ____ day of February, 2025, the Silver Ridge Park Westerly Homeowners Association Secretary personally came before me and this person acknowledged under oath, to my satisfaction, that:

- (a) this person is the Secretary of Silver Ridge Park Westerly Homeowners Association (the "Corporation"), a corporation of the State of New Jersey, named in this document;
- (b) this person signed this document as attesting witness for the proper corporate officer who is the President of the Corporation;
- (c) this document was signed and delivered by the Corporation as its voluntary act and deed by virtue of authority from its Board of Trustees (the "Board");
- (d) this person signed this acknowledgment to attest to the truth of these facts; and
- (e) this Resolution was duly introduced and was thereafter adopted at a regular scheduled meeting of the Board at which a quorum was present, by a majority vote of the members of the Board eligible to vote on this matter.

_____, Secretary

Sworn and subscribed to before me this ____ day of February, 2025

(notary public seal)

**Return to:
Silver Ridge Park Westerly Homeowners Association,
Inc.
39 Millbrook Drive
Toms River, New Jersey 08757**