

JULY HOPA UPDATE

WHAT YOU SHOULD KNOW

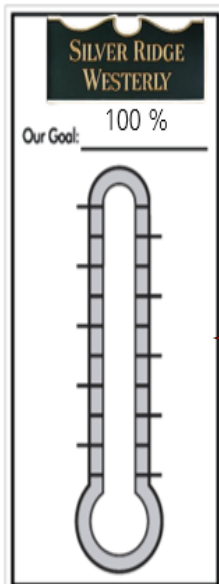
ASSEMBLY, No. 2271
STATE OF NEW JERSEY
221st LEGISLATURE
PRE-FILED FOR INTRODUCTION IN THE 2024 SESSION

Sponsored by:
Assemblywoman YVONNE LOPEZ
District 19 (Middlesex)

SYNOPSIS
Requires association of age-restricted common interest community to permit dwelling owner to transfer property without regard to age of buyer.



A proposed bill (A-2271) aims to **permit the sale** of age-restricted units in 55+ communities **to individuals below the set age limit**, targeting communities with authority [like ours] to impose age restrictions on all units rather than just 80%. The bill has been reintroduced in the current legislative session and referred to the Assembly Housing Committee



369 HOPA submissions = 56%

Your HOPA submission is mandatory. Failing to submit the HOPA survey could jeopardize our status as an age-restricted 55+ community and beneficial tax advantages.

If lost, this status and its benefits cannot be restored.

Please assist Westerly HOA in achieving a 100% submission rate for these forms.

FOR ONLINE HOPA SUBMISSION PLEASE GO TO OUR LINK

https://srpwesterlyhoa.org/forms/frm_HOPAFormOnline.html

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https://pub.njleg.state.nj.us/Bills/2024/A2500/2271_11.PDF

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